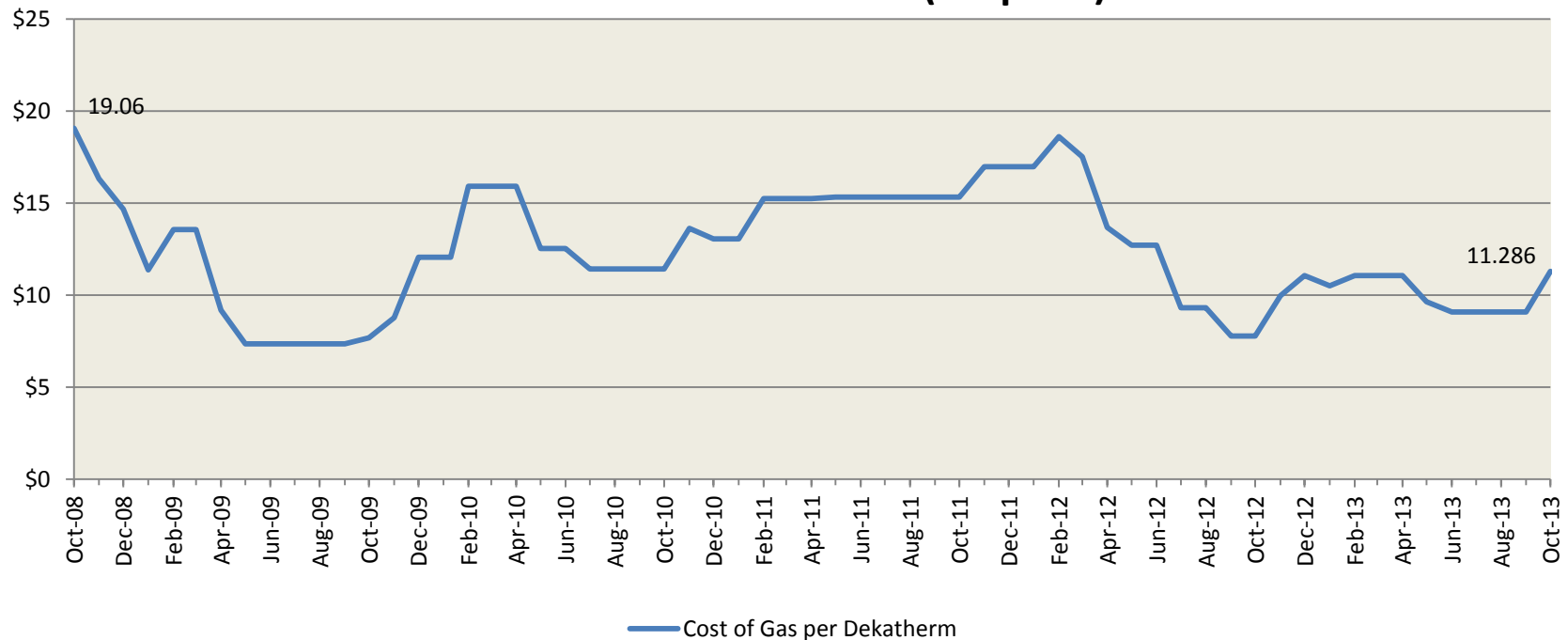


Montana-Dakota Utilities Co. Residential Cost of Gas (Propane)



About the Cost of Gas Adjustment

- The Total Cost of Gas is the cost the company pays for the gas they provide to customers.
- Utility companies are allowed to pass on the cost of gas to customers and they do not make a profit on the gas itself.
- The Cost of Gas is charged on customers' bills for each dekatherm of gas consumed.

Montana-Dakota Utilities Co.
Total Cost of Gas per Dekatherm

	2005	2006	2007	2008	2009	2010	2011	2012	2013
January	\$10.859	\$11.956	\$11.633	\$16.649	\$11.376	\$12.067	\$13.049	\$16.969	\$10.516
February	\$9.981	\$13.054	\$10.864	\$18.295	\$13.571	\$15.909	\$15.245	\$18.616	\$11.065
March	\$9.432	\$11.956	\$11.413	\$17.746	\$13.571	\$15.909	\$15.245	\$17.518	\$11.065
April	\$8.884	\$10.858	\$11.413	\$17.746	\$9.181	\$15.909	\$15.245	\$13.676	\$11.065
May	\$9.211	\$10.315	\$10.610	\$16.864	\$7.350	\$12.526	\$15.324	\$12.713	\$9.642
June	\$9.211	\$10.864	\$10.610	\$17.414	\$7.350	\$12.526	\$15.324	\$12.713	\$9.093
July	\$9.211	\$10.864	\$10.610	\$18.512	\$7.350	\$11.428	\$15.324	\$9.31	\$9.093
August	\$9.211	\$10.864	\$10.610	\$19.060	\$7.350	\$11.428	\$15.324	\$9.31	\$9.093
September	\$9.211	\$11.962	\$11.159	\$19.060	\$7.350	\$11.428	\$15.324	\$7.773	\$9.093
October	\$12.505	\$11.962	\$12.257	\$19.060	\$7.676	\$11.428	\$15.324	\$7.773	\$11.286
November	\$13.603	\$10.864	\$12.805	\$16.317	\$8.773	\$13.626	\$16.969	\$9.967	\$11.286
December	\$13.054	\$11.413	\$16.099	\$14.669	\$12.067	\$13.049	\$16.969	\$11.065	\$12.934

MDU Residential Bill Comparison

(Compares differences in bill amounts due to change in Cost of Gas Adjustments) (propane)

Month	Usage	Difference from previous month	Difference from one year ago
December 2013	15dk	\$24.72	\$28.04
November 2013	11dk	\$0.00	\$14.51
October 2013	7dk	\$15.35	\$24.59
September 2013	4dk	\$0.00	\$5.28
August 2013	2dk	\$0.00	\$-0.43
July 2013	2dk	\$0.00	\$-0.43
June 2013	3dk	\$-1.65	\$-10.86
May 2013	5dk	\$-7.12	\$-15.36
April 2013	8dk	\$0.00	\$-20.89
March 2013	13dk	\$0.00	\$-83.89
February 2013	13dk	\$7.14	\$-98.16
January 2013	17dk	\$-9.33	\$-109.70
December 2012	15dk	\$16.47	\$-88.56
November 2012	11dk	\$24.13	\$-77.02
October 2012	7dk	\$0.00	\$-52.86
September 2012	4dk	\$-6.15	\$-30.20
August 2012	2dk	\$0.00	\$-12.03
July 2012	2dk	\$-6.81	\$-12.03

June 2012	3dk	\$0.00	\$-7.83
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